

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 4 years (managing since October 16, 2020)

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years and 10 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.83

Standard Deviation: 13.23%

Beta: 0.91

Sharpe Ratio#: 0.52

Jenson's Alpha: -0.1350

#Risk-free rate assumed to be 6.61% (MIBOR as on 31-10-24).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 31, 2024.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 31, 2024

(Rs. in Cr.): 946.12

Monthly AUM as on October 31, 2024

(Rs. in Cr.): 925.33

Total Expense Ratio¹ Regular Plan: 2.17%

as on Oct 31, 2024: Direct Plan: 0.61%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



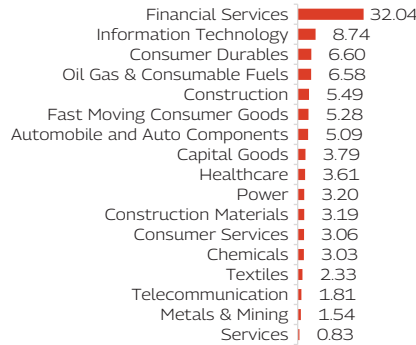
NAV as on Oct 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.9567	22.7308
Growth	27.5595	31.9691

Portfolio (• Top Ten Holdings - Issuer wise) as on October 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	5.09	• Axis Bank Ltd.	3.07
Mahindra & Mahindra Ltd.	1.71	HDFC Life Insurance Company Ltd.	1.39
UNO Minda Ltd.	1.28	Multi Commodity Exchange of India Ltd.	1.27
Schaeffler India Ltd.	1.20	IndusInd Bank Ltd.	1.18
Tata Motors Ltd.	0.90	L&T Finance Ltd.	1.14
Capital Goods	3.79	Manappuram Finance Ltd.	0.84
Graphite India Ltd.	1.10	The South Indian Bank Ltd.	0.68
Finolux Industries Ltd.	1.01	Cholamandalam Investment & Finance Company Ltd	0.55
Jyoti CNC Automation Ltd	0.91	Healthcare	3.61
CG Power and Industrial Solutions Ltd.	0.76	Alembic Pharmaceuticals Ltd.	1.22
Chemicals	3.03	Piramal Pharma Ltd.	1.04
Vinatol Organics Ltd.	1.24	GlaxoSmithKline Pharmaceuticals Ltd.	0.78
Navin Fluorine International Ltd.	1.18	Cipla Ltd.	0.56
GHCL Ltd.	0.61	Information Technology	8.74
Construction	5.49	• Infosys Ltd.	4.94
• Larsen & Toubro Ltd.	4.02	• Tata Consultancy Services Ltd.	2.10
Kalpataru Projects International Ltd.	1.47	Wipro Ltd.	1.58
Construction Materials	3.19	LTI Mindtree Ltd.	0.12
Shree Cement Ltd.	2.05	Metals & Mining	1.54
JK Cement Ltd.	1.14	Kirloskar Ferrous Industries Ltd.	0.88
Consumer Durables	6.60	Hindalco Industries Ltd.	0.67
• Voltas Ltd.	2.24	Oil Gas & Consumable Fuels	6.58
Asian Paints Ltd.	1.81	Reliance Industries Ltd.	4.78
Crompton Greaves Consumer Electricals Ltd.	1.53	Hindustan Petroleum Corporation Ltd.	1.30
Bata India Ltd.	1.03	Oil & Natural Gas Corporation Ltd.	0.50
Consumer Services	3.06	Power	3.20
Restaurant Brands Asia Ltd.	0.93	Power Grid Corporation of India Ltd.	1.87
Info Edge (India) Ltd.	0.80	NTPC Ltd.	1.32
Arvind Fashions Ltd.	0.73	Services	0.83
Avenue Supermarkets Ltd.	0.59	Delhivery Ltd.	0.83
Fast Moving Consumer Goods	5.28	Telecommunication	1.81
• Hindustan Unilever Ltd.	2.62	Bharti Airtel Ltd.	1.81
Britannia Industries Ltd.	1.79	Textiles	2.33
Gillette India Ltd.	0.86	Page Industries Ltd.	1.40
Financial Services	32.04	Gokaldas Exports Ltd.	0.93
• HDFC Bank Ltd.	9.79	Equity and Equity Related Total	96.21
• ICICI Bank Ltd.	8.70	Cash & Other Receivables	3.79
• State Bank of India	3.42	Grand Total	100.00

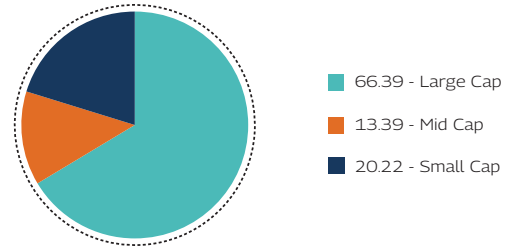
SECTOR ALLOCATION (%)



Data as on October 31, 2024

MARKET CAPITALIZATION

(% of Equity Holdings)



Data as on October 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	14.8463
17-Mar-22	Direct IDCW	1.00	10	16.6096
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer